

Housing Crisis

Supply & Affordability Crisis

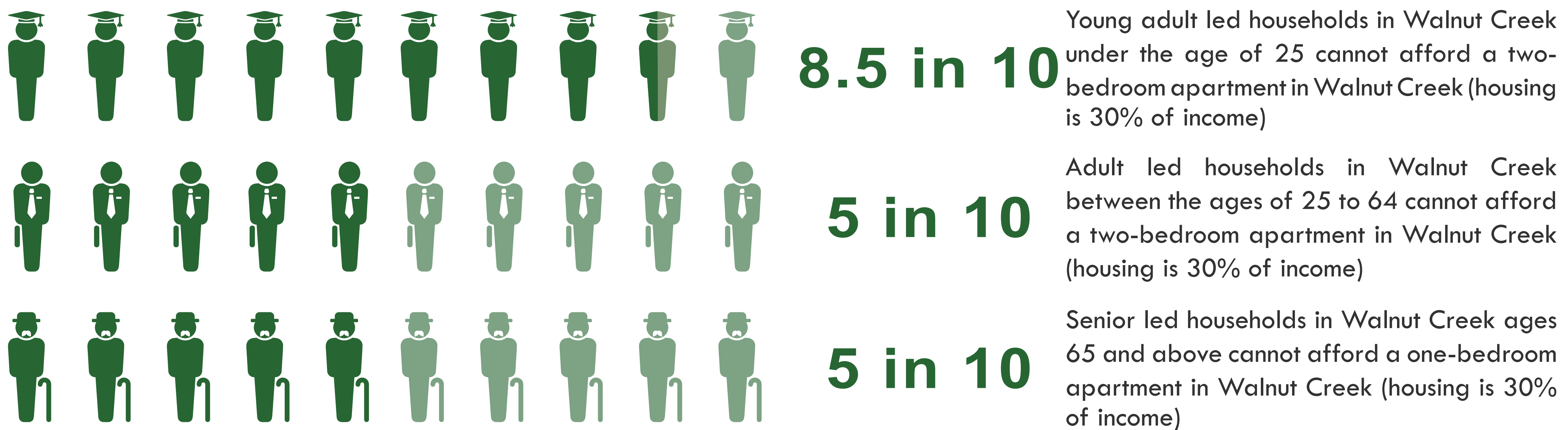
Background

Housing supply and affordability in Walnut Creek and state-wide has reached a crisis point. Demand for housing in California's Bay Area continues to intensify as the region produces jobs and economic growth at a rate above the national average. As a result of supply not meeting demand, housing prices have risen to the point where many working class families and households cannot afford to rent or buy a home, leading to a housing affordability crisis.



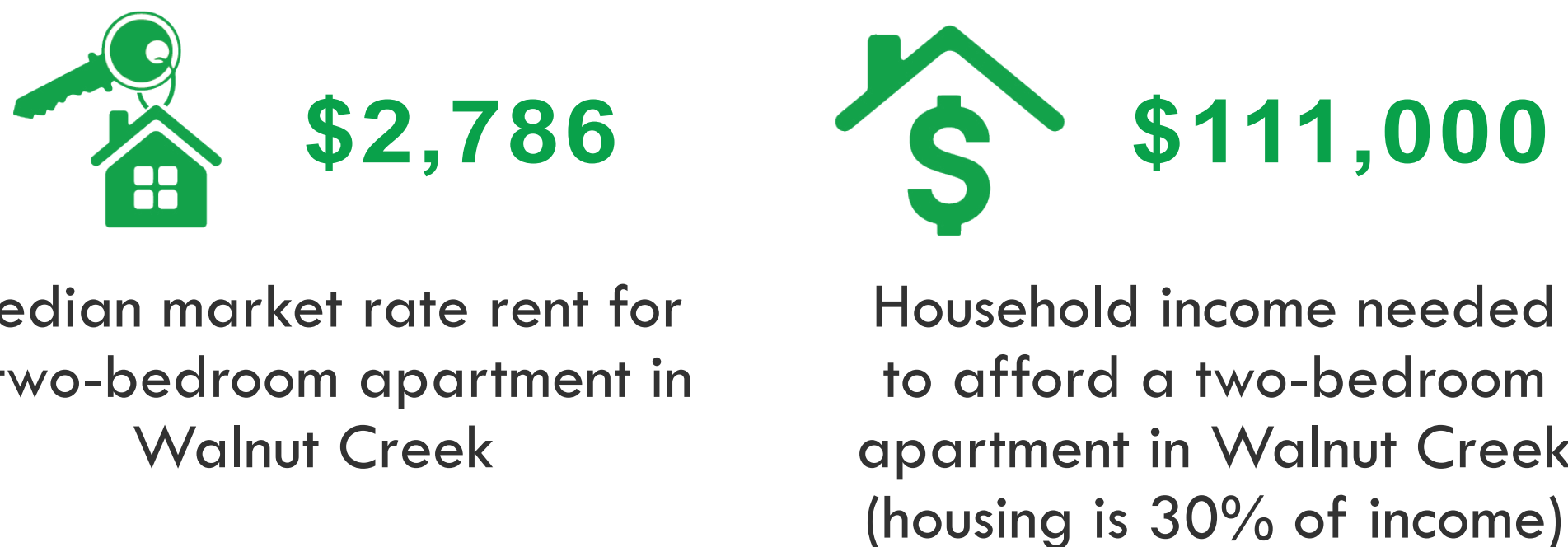
Source: Analysis of ACS 5-year estimate 2015-2010, Department of Finance 2017, Longitudinal Employer-Household Dynamics 2014

Affordability Crisis

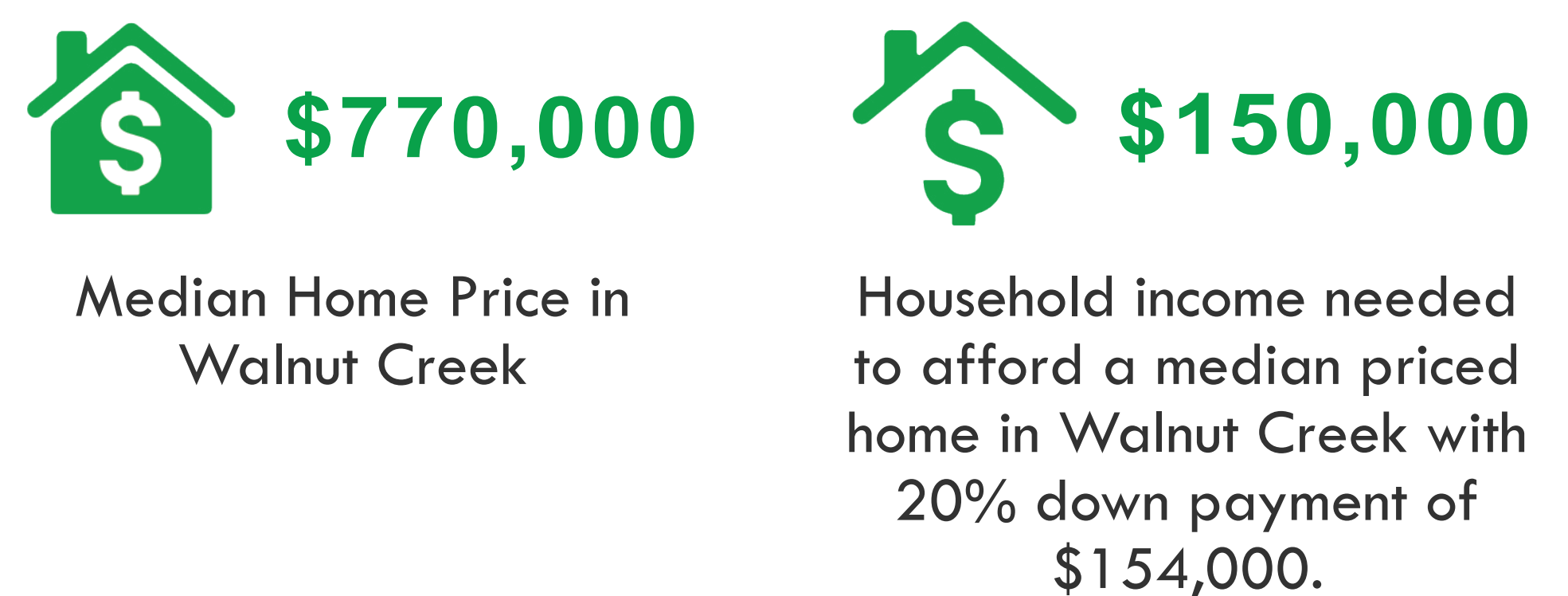


Source: Analysis of ACS 5-year estimate 2015-2010, Longitudinal Employer-Household Dynamics 2014, National Low Income Housing Coalition 2016

Rent



Home Ownership



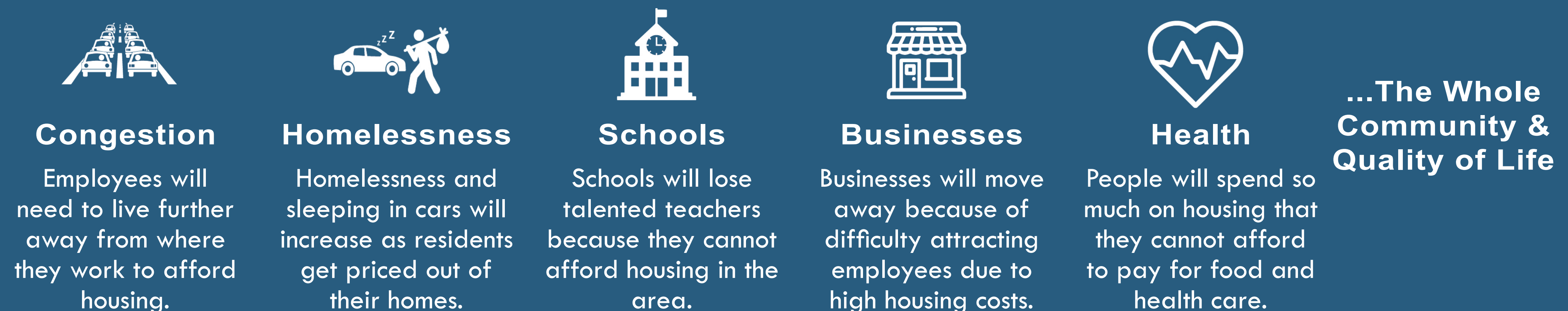
Source: Analysis of ACS 5-year estimate 2015-2010, Longitudinal Employer-Household Dynamics 2014, National Low Income Housing Coalition 2016

Affordability Crisis Affects...



Source: Analysis of ACS 5-year estimate 2015-2010, Longitudinal Employer-Household Dynamics 2014, National Low Income Housing Coalition 2016

Affordability Crisis Impacts...



Source: Analysis of ACS 5-year estimate 2015-2010, Longitudinal Employer-Household Dynamics 2014, National Low Income Housing Coalition 2016