

**Irrevocable Trust Options**

**Version 1: \$8 million initial deposit, GF loan repayment to trust**

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	Totals
Beginning Balance	\$ -	\$ 10,000,000	\$ 13,200,000	\$ 16,612,000	\$ 18,256,000	\$ 18,960,480	\$ 19,690,720	\$ 20,449,139	\$ 20,736,768	\$ 20,284,734	\$ 19,314,204	\$ 18,055,594	\$ 16,498,162	\$ 14,630,386	\$ 12,690,312	\$ 10,425,527	\$ 8,073,140	\$ 5,880,161	\$ 3,853,087	\$ 1,998,293	
Initial Deposit	\$ 8,000,000																				
Repay to GF (deposit into trust)	\$ 1,000,000	\$ 1,800,000	\$ 1,900,000																		
Added Budgeted Transfers to trust	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000																	\$ 16,700,000
<b>Withdrawals from Trust</b>								\$ (500,000)	\$ (1,250,000)	\$ (1,750,000)	\$ (2,000,000)	\$ (2,250,000)	\$ (2,500,000)	\$ (2,500,000)	\$ (2,750,000)	\$ (2,750,000)	\$ (2,500,000)	\$ (2,250,000)	\$ (2,000,000)	\$ (1,750,000)	\$ (26,750,000)
Balance Before																					
Earnings	\$ 10,000,000	\$ 12,800,000	\$ 16,100,000	\$ 17,612,000	\$ 18,256,000	\$ 18,960,480	\$ 19,690,720	\$ 19,949,139	\$ 19,486,768	\$ 18,534,734	\$ 17,314,204	\$ 15,805,594	\$ 13,998,162	\$ 12,130,386	\$ 9,940,312	\$ 7,675,527	\$ 5,573,140	\$ 3,630,161	\$ 1,853,087	\$ 248,293	
Interest/ Earnings		\$ 400,000	\$ 512,000	\$ 644,000	\$ 704,480	\$ 730,240	\$ 758,419	\$ 787,629	\$ 797,966	\$ 779,471	\$ 741,389	\$ 692,568	\$ 632,224	\$ 559,926	\$ 485,215	\$ 397,612	\$ 307,021	\$ 222,926	\$ 145,206	\$ 74,123	\$ 10,372,417
Ending Balance	\$ 10,000,000	\$ 13,200,000	\$ 16,612,000	\$ 18,256,000	\$ 18,960,480	\$ 19,690,720	\$ 20,449,139	\$ 20,736,768	\$ 20,284,734	\$ 19,314,204	\$ 18,055,594	\$ 16,498,162	\$ 14,630,386	\$ 12,690,312	\$ 10,425,527	\$ 8,073,140	\$ 5,880,161	\$ 3,853,087	\$ 1,998,293	\$ 322,417	

**Version 2: \$10 million initial deposit, GF loan repayment to trust**

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	Totals
Beginning Balance	\$ -	\$ 13,000,000	\$ 16,820,000	\$ 20,372,000	\$ 22,160,800	\$ 23,015,680	\$ 23,902,112	\$ 24,822,739	\$ 25,028,824	\$ 24,491,733	\$ 23,432,886	\$ 21,582,556	\$ 19,659,871	\$ 17,413,173	\$ 15,079,568	\$ 12,656,095	\$ 10,139,278	\$ 7,525,521	\$ 5,061,093	\$ 2,502,113	
Initial Deposit	\$ 10,000,000																				
Repay to GF (deposit into trust)	\$ 1,000,000	\$ 1,800,000	\$ 1,900,000																		
Added Budgeted Transfers to trust	\$ 2,000,000	\$ 1,500,000	\$ 1,000,000	\$ 1,000,000																	\$ 20,200,000
<b>Withdrawals from Trust</b>							\$ -	\$ (750,000)	\$ (1,500,000)	\$ (2,000,000)	\$ (2,750,000)	\$ (2,750,000)	\$ (3,000,000)	\$ (3,000,000)	\$ (3,000,000)	\$ (3,000,000)	\$ (3,000,000)	\$ (2,750,000)	\$ (2,750,000)	\$ (2,000,000)	\$ (32,250,000)
Balance Before																					
Earnings	\$ 13,000,000	\$ 16,300,000	\$ 19,720,000	\$ 21,372,000	\$ 22,160,800	\$ 23,015,680	\$ 23,902,112	\$ 24,072,739	\$ 23,528,824	\$ 22,491,733	\$ 20,682,886	\$ 18,832,556	\$ 16,659,871	\$ 14,413,173	\$ 12,079,568	\$ 9,656,095	\$ 7,139,278	\$ 4,775,521	\$ 2,311,093	\$ 502,113	
Interest/ Earnings		\$ 520,000	\$ 652,000	\$ 788,800	\$ 854,880	\$ 886,432	\$ 920,627	\$ 956,084	\$ 962,910	\$ 941,153	\$ 899,669	\$ 827,315	\$ 753,302	\$ 666,395	\$ 576,527	\$ 483,183	\$ 386,244	\$ 285,571	\$ 191,021	\$ 92,444	\$ 12,644,557
Ending Balance	\$ 13,000,000	\$ 16,820,000	\$ 20,372,000	\$ 22,160,800	\$ 23,015,680	\$ 23,902,112	\$ 24,822,739	\$ 25,028,824	\$ 24,491,733	\$ 23,432,886	\$ 21,582,556	\$ 19,659,871	\$ 17,413,173	\$ 15,079,568	\$ 12,656,095	\$ 10,139,278	\$ 7,525,521	\$ 5,061,093	\$ 2,502,113	\$ 594,557	

**Version 3: \$12.8 million initial deposit, GF loan repayment to trust**

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	Totals
Beginning Balance	\$ -	\$ 16,300,000	\$ 20,752,000	\$ 24,456,000	\$ 26,402,080	\$ 27,420,320	\$ 28,476,403	\$ 29,573,216	\$ 29,712,272	\$ 28,605,201	\$ 27,203,692	\$ 24,997,900	\$ 22,456,047	\$ 19,815,963	\$ 17,074,205	\$ 13,976,844	\$ 10,759,812	\$ 7,918,886	\$ 5,469,278	\$ 2,926,034	
Initial Deposit	\$ 12,800,000																				
Repay to GF (deposit into trust)	\$ 1,000,000	\$ 1,800,000	\$ 1,900,000																		
Added Budgeted Transfers to trust	\$ 2,500,000	\$ 2,000,000	\$ 1,000,000	\$ 1,000,000																	\$ 24,000,000
<b>Withdrawals from Trust</b>							\$ -	\$ (1,000,000)	\$ (2,250,000)	\$ (2,500,000)	\$ (3,250,000)	\$ (3,500,000)	\$ (3,500,000)	\$ (3,500,000)	\$ (3,750,000)	\$ (3,750,000)	\$ (3,250,000)	\$ (2,750,000)	\$ (2,750,000)	\$ (2,250,000)	\$ (38,000,000)
Balance Before																					
Earnings	\$ 16,300,000	\$ 20,100,000	\$ 23,652,000	\$ 25,456,000	\$ 26,402,080	\$ 27,420,320	\$ 28,476,403	\$ 28,573,216	\$ 27,462,272	\$ 26,105,201	\$ 23,953,692	\$ 21,497,900	\$ 18,956,047	\$ 16,315,963	\$ 13,324,205	\$ 10,226,844	\$ 7,509,812	\$ 5,168,886	\$ 2,719,278	\$ 676,034	
Interest/ Earnings		\$ 652,000	\$ 804,000	\$ 946,080	\$ 1,018,240	\$ 1,056,083	\$ 1,096,813	\$ 1,139,056	\$ 1,142,929	\$ 1,098,491	\$ 1,044,208	\$ 958,148	\$ 859,916	\$ 758,242	\$ 652,639	\$ 532,968	\$ 409,074	\$ 300,392	\$ 206,755	\$ 108,771	\$ 14,784,805
Ending Balance	\$ 16,300,000	\$ 20,752,000	\$ 24,456,000	\$ 26,402,080	\$ 27,420,320	\$ 28,476,403	\$ 29,573,216	\$ 29,712,272	\$ 28,605,201	\$ 27,203,692	\$ 24,997,900	\$ 22,456,047	\$ 19,815,963	\$ 17,074,205	\$ 13,976,844	\$ 10,759,812	\$ 7,918,886	\$ 5,469,278	\$ 2,926,034	\$ 784,805	