

DEMONSTRATION OF TRUST USE TO REDUCE PROJECTED DEFECITS

ATTACHMENT 4

(Including allocation to Capital Budget and IT strategic projects)

	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	Cumulative Totals
Projected Deficit (1)	\$ (1,147,000)	\$ (2,533,000)	\$ (3,665,000)	\$ (4,971,000)	\$ (5,250,000)	\$ (6,995,000)	\$ (24,561,000)
Trust Option 1 - \$8 million			\$ 600,000	\$ 1,250,000	\$ 1,750,000	\$ 2,000,000	\$ 5,600,000
Projected Net Deficit	\$ (1,147,000)	\$ (2,533,000)	\$ (3,065,000)	\$ (3,721,000)	\$ (3,500,000)	\$ (4,995,000)	\$ (18,961,000)
Trust Option 2 - \$10 million		\$ -	\$ 1,000,000	\$ 1,750,000	\$ 2,000,000	\$ 2,750,000	\$ 7,500,000
Projected Net Deficit	\$ (1,147,000)	\$ (2,533,000)	\$ (2,665,000)	\$ (3,221,000)	\$ (3,250,000)	\$ (4,245,000)	\$ (17,061,000)
Trust Option 3 - \$12.8 million		\$ -	\$ 1,250,000	\$ 2,500,000	\$ 2,500,000	\$ 3,500,000	\$ 9,750,000
Projected Net Deficit	\$ (1,147,000)	\$ (2,533,000)	\$ (2,415,000)	\$ (2,471,000)	\$ (2,750,000)	\$ (3,495,000)	\$ (14,811,000)
<i>(1) Projected Deficit includes GF allocation to Capital Budget for Asset Maintenance and to IT Fund to support strategic projects</i>							