

**CITY OF WALNUT CREEK**  
**Options for obtaining “Bonds” for construction**

1. Bonds
  - + Limited up front cost = % of bond value
  - Requires up front equity = bond value
  - Requires periodic renewal and cost
  - Difficult to obtain for first time developer
  
2. Certificate of Deposit
  - Up front capital loss = to full value of “bond”
  - + Interest earned on capital
  - + Capital returned at end of “Bonding” period
  
3. Cash Deposit with City
  - Up front capital loss = to full value of “bond”
  - No interest earned on cash deposit
  - + Capital returned at end of “Bonding” period
  - + No cost